FINANCE

General Policies and Procedures

Authority to Enter Into Contractual Agreements

This policy supersedes Policy 5105.~~2~~3.

I. PURPOSE

To delineate the authority of the school division ~~system~~ to enter into contractual agreements when sufficient funds are available to cover the expense.

II. SUMMARY OF CHANGES ~~SINCE LAST PUBLICATION~~

~~This policy has been reviewed, and there are no changes at this time.~~

A Philosophy section has been added

III. PHILOSOPHY

The Fairfax County School Board recognizes its responsibility to authorize contractual agreements in a manner that reflects prudent fiscal stewardship and supports the educational mission of Fairfax County Public Schools. Contractual authority shall be exercised only when sufficient funds have been appropriated and in accordance with applicable laws, adopted budgets, and sound financial management practices.

IV. WHEN THE SCHOOL SYSTEM IS AUTHORIZED TO ENTER INTO CONTRACTUAL AGREEMENTS

Notwithstanding any other policy, regulation, rule, notice, salary scale, or provision in any contract to the contrary, neither the School Board, nor any of its officers, agents, or employees, may expend or contract to expend, in any fiscal year, any sum of money in excess of the funds available for school purposes for that fiscal year. No contractual agreement by the School Board may arise until the School Board adopts its approved budget to include funds to cover such obligation.

Legal reference: Code of Virginia, Section 22.1-91

Policy
A~~a~~dopted: February 13, 1992
Revised ~~Reviewed and corrected~~: April 16, 1996
Revised ~~Reviewed and corrected~~: May 24, 2006
Reviewed: October 6, 2016
Revised: September XX, 2026